

Helping You Drive Vermont's Economy



January 10, 2022

Greetings <<First Name>>,

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Statehouse Insider

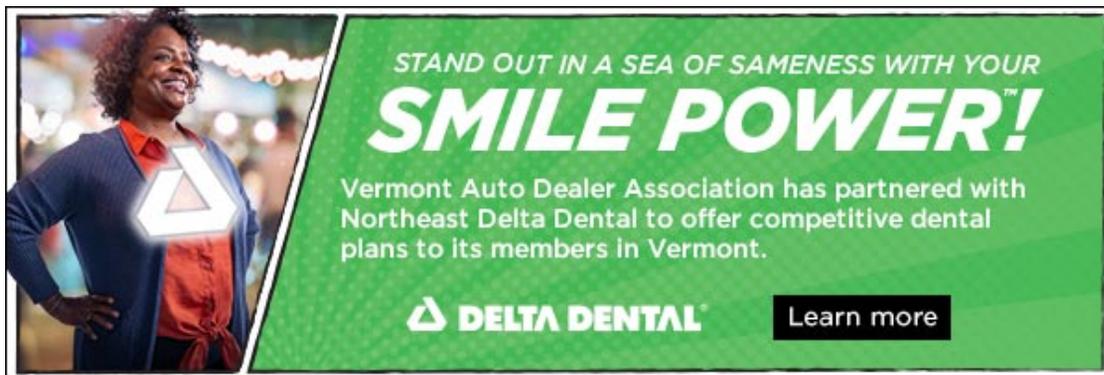
The conclusion of the first week of activity at the Vermont State House begins the weekly arrival of your “VADA Statehouse Insider” which will include everything being considered under the Golden Dome that could affect your business. Please watch for it, read it, and share with key staff members.

Elected House and Senate members are duty-bound to seriously consider bills that are presented through the legislative process and often rely on their constituents (that’s you or organizations with an opposing viewpoint) for information or clarification when issues arise they are not familiar with.

DMV’s Dealer Franchise Report is Out & You’re Going to Want to Read It!

A bill passed during last year’s Legislative Session included a direction to DMV to collect comments from parties interested in the proposed amendments to Vermont’s Dealer Franchise Law (see link below). Testimony on our bill will likely begin next week.

<https://legislature.vermont.gov/assets/Legislative-Reports/Act-63-sec-5c-2021-Dealer-Franchise-Law-Report.pdf>



STAND OUT IN A SEA OF SAMENESS WITH YOUR
SMILE POWER!

Vermont Auto Dealer Association has partnered with Northeast Delta Dental to offer competitive dental plans to its members in Vermont.

 **DELTA DENTAL** [Learn more](#)

2022 Automated Vehicle Inspection Program (AVIP) Sticker Plan

New Sticker Format and Location on Windshield

The Vermont Department of Motor Vehicles is implementing a new vehicle inspection sticker program that will allow state inspection stations to print inspection stickers as needed by using their secure AVIP tablet and a special printer. Stations have been supplied the proprietary printers and sticker stock by the DMV through its vendor Parsons. The transition to the AVIP print on

demand solution will contribute to the potential reduction in fraudulent issuance of inspection stickers and thefts of printed inspection stickers. The new sticker format displays more information to law enforcement than the previous sticker design.

New Inspection Design and Information

The new inspection stickers will be one color with clearly displayed month and year of inspection; the color is not expected to change yearly. Vehicle information and inspection dates are displayed on the face of the inspection sticker. Once printed, the information on the inspection sticker includes:

- **Sticker stock number (upper left corner)**
- **Holographic strip along the bottom (with peel breakaway feature for security)**
- **Vehicle make and model**
 - vehicle type
 - vehicle year
 - last six digits of the VIN
- **Law enforcement secure QR code that will contain Vehicle Inspection Report (VIR data)**

New Sticker Location

Like most other states with a vehicle inspection program, the new inspection stickers will now be located in the lower left corner of the windshield.

Implementation Timing

The DMV “beta test” inspection stations began to issue valid Vermont State Inspection stickers using the new format during the week of December 13, 2021. Once success is achieved during the initial roll-out with the beta stations, the DMV will authorize full activation, station by station during the months of January and February 2022. **All Vermont State Inspection Stations will transition to the inspection print on demand solution.**

Transition Inspection Stickers for January and February 2022

Due to the phased activation of inspection stations to go live with the print on demand system, some stations will issue transition stickers using the current format, and these transition stickers will continue to be located in the top center area of the windshield. The transition stickers are RED with a 2 insert, and they will be valid until the end of February 2023. Once a station transitions to print on demand, they will no longer be authorized to issue the red transition stickers.

Drive Electric Updates for Participating Hyundai & VW Dealers

Hello **Hyundai dealers** participating in the State of Vermont EV incentive program –

We are pleased to let you know Hyundai has recently [updated their website](#) with information on the Ioniq 5 all-electric vehicle, including a base MSRP for the SE standard range trim of \$39,700. Since the price is below \$40,000 that means the Ioniq 5 meets the vehicle price eligibility requirement for the State of Vermont incentive program for new EVs. State incentive applicants will still need to verify they meet income eligibility requirements before claiming an incentive.

Any Ioniq 5 EV is eligible for a State incentive since the base model meets the price eligibility requirement, including the SE standard range, SE, SEL and Limited trim levels in either standard RWD or the dual-motor AWD option.

We have updated the Drive Electric Vermont [vehicle comparison tool](#) and the [State incentive program guidelines](#) with this information.

Hello **Volkswagen dealers** participating in the State of Vermont EV incentive program –

VW recently announced a price increase for MY2022 ID.4 vehicles that sets the base price of the ID.4 at \$40,760. This exceeds the \$40,000 base MSRP requirement set by the Vermont Legislature, most recently in the 2021 [State transportation bill \(Act 55\)](#) enacted last June (the legislative language on price eligibility is near the top of page 26 at the prior link).

This means model year 2022 ID.4s will not be eligible for State incentives.

If you are still selling any MY2021 ID.4s they will remain eligible. We have updated the resources on the Drive Electric Vermont website to reflect this change. Section 2.2 of the [incentive program guidelines](#) provides additional detail on vehicle price eligibility requirements. Please share this update with your sales and finance teams.

We have received a number of inquiries from prospective EV purchasers with concerns on the current price cap for State incentives and hope the Legislature may take action to increase the price cap next session. However, even if

changes are made that could return the ID.4 as an eligible model it may be some time before that becomes effective – oftentimes program updates are timed to start on July 1.

You may want to [connect with your Legislators](#) to let them know if you think the eligibility price cap for State incentives should be raised.

This change does not affect other incentives available through Vermont electric utilities or the \$7,500 federal tax credit.

Thank you for your participation in the program – please be in touch if you have any questions on this update.

David Roberts, droberts@veic.org

With a push toward electric vehicles, how will Vermont make up for lost revenue from fuel taxes?

[Check out the VT Digger article for some hints.](#)

Want to advertise your products or services to our members?

LIFO Update

NADA representatives met with U.S. Treasury officials again recently to urge Treasury Secretary Janet Yellen to provide [temporary LIFO relief](#), since actions related to the pandemic have caused unprecedented and completely unforeseen shortfalls in new-vehicle inventories for dealers; Treasury has the authority to grant LIFO relief, which would allow dealers to restock over a three-year period as factory production normalizes. NADA staff and NADA Legislative Committee Chairman Desmond Roberts made a strong case for LIFO relief in response to a “major foreign trade interruption” of vehicles and vehicle supplies. While the latest Treasury meeting was generally positive, officials did not make any commitments.

A recording of the NADA Webinar, LIFO Recapture - Considerations and Strategies, is now available. To access the recording and the slide deck, [click here](#). To access the LIFO Recapture Info sheet referenced in the webinar, [click here](#).

Agencies Announce Dollar Thresholds in Regs Z and M for Exempt Consumer Credit & Lease Transactions

The Federal Reserve Board and the Consumer Financial Protection Bureau today (12/5/21) announced the dollar thresholds used to determine whether certain consumer credit and lease transactions in 2022 are exempt from Regulation Z (Truth in Lending) and Regulation M (Consumer Leasing)... Based on the annual percentage increase in the CPI-W as of June 1, 2021, the protections of Regulations Z and M generally will apply to consumer credit transactions and consumer leases of \$61,000 or less in 2022.

Source: Federal Reserve

Form 8300 Notification

The IRS requires that customers who are identified on cash reporting Form 8300 during 2021 be notified in writing by January 31, 2022. Form 8300 is required to be reported on any consumer transaction in which your dealership receives more than \$10,000 cash. The notice must state your dealership name and address, the amount you reported on the form, and a statement that the information has been reported to the IRS.

For additional information, consult the [IRS Form 8300 Reference Guide](#)

OSHA Form 300A

OSHA Form 300A for 2021 must be posted from February 1 to April 30. The form, which is a summary of work-related injuries, must be posted each year, even if no recordable work-related injuries or illnesses occurred during the year.

[The form and instructions can be found on OSHA's website.](#)

2022 Annual Fuel Economy Guide Now Available

The U.S. Department of Energy (DOE) and the Environmental Protection Agency (EPA) recently released the 2022 Fuel Economy Guide. The Guide provides detailed fuel economy estimates for model year 2022 light-duty vehicles, along with estimated annual fuel costs, and other information for prospective purchasers. Dealers must display a copy of the Guide and provide copies to customers upon request. Dealers can look up any vehicle at the [following website](#).

In addition, the DOE and EPA have also developed fuel economy labels for light-duty vehicles dating back to 1984. These used vehicle labels are OPTIONAL and can be [printed or downloaded here](#). Dealers or private sellers interested in using the label can either display it on, or in, their used vehicles, or hand it to prospective customers.

Get a Customized Energy-Saving Checklist

When it comes to prioritizing your energy-saving decisions, count on Efficiency Vermont. Get a free over-the-phone consultation or a free in-person business energy assessment, and they'll provide you with a list that outlines impactful and cost-effective things you can do to cut energy expenses at your dealership or service center. Plus, they'll find you the best rebates for your project.

Learn more at <https://www.encyvermont.com/bizconsult>

Workers' Comp Safety Corner

As the weather cools, make sure to have your furnaces and vehicle exhaust systems checked for proper, safe operation. Carbon monoxide exposures are higher in cold months when doors are closed.

As part of your winter plan, take a moment and check roof drains and water drainage flows across doorways and sidewalks. Ice buildups on sidewalks from poorly routed drains can cause catastrophic slips and falls from employees as well as from customers. Re-route drains and be diligent about checking these areas often for ice buildup during times of inclement weather.

Vermont State Holidays 2022

Date	Day	Holiday
1 Jan	Sat	New Year's Day
17 Jan	Mon	Martin Luther King Jr. Birthday
21 Feb	Mon	President's Day
1 Mar	Tue	Town Meeting Day
30 May	Mon	Memorial Day
4 Jul	Mon	Independence Day
16 Aug	Tue	Bennington Battle Day
5 Sep	Mon	Labor Day
11 Nov	Fri	Veterans Day
24 Nov	Thu	Thanksgiving Day
25 Dec	Sun	Christmas Day
26 Dec	Mon	Christmas Holiday

Visit vermont.gov for the original [release](#).

A banner for VADA (Vermont Vehicle and Automotive Distributors Association) featuring a Vermont license plate with 'VADA' and 'EST. 1985'. The background is a scenic autumn landscape with a winding road. The text 'DRIVE TO SUCCEED' is prominently displayed in large white letters, with a subtitle below it: 'Advertise with most relevant news, business, economic & legislative reports'.

Want to advertise your products or services to our members? [Click here to learn more!](#) Or email me at mmiller@vermontada.org



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